

PRIVACY ACT NOTICE

PEACE CORPS

The furnishing of social security numbers is required by regulations governing savings bonds, Department of Treasury Circular, Public Debt Series, Number 3-80(31 CFR 353). The numbers are used to maintain ownership records of bonds. Other information requested by this form is also required under the above regulations to establish the rights, authority, and/or entitlement of the signers. Failure to furnish any of the required information may prevent completion of the transaction.

PROCEDURE FOR THE PURCHASE IF UNITED STATES SAVINGS BONDS SERIES EE, BY VOLUNTEERS

1. General Policy

An allotment for United States Savings Bonds, Series EE, may be started by a Volunteer at any time during his/her period of volunteer service, except during the last 6 months of service. (A bond allotment applied for during training will not begin until after the applicant has been enrolled as a Volunteer) Bond allotments, which must be made for a minimum of five consecutive months, may be \$50 (for \$100 bonds) or \$100 (for \$200 bonds) per month. The maximum total of all allotments per month may not exceed one-half of the monthly readjustment allowance.

2. Allotment Procedure

Bond allotments are requested by submitting form PC-1572 to OPBF/F/Volunteer and Staff Payroll Services Division. This form *must be completed fully* except for Section C. A copy of the approved bond allotment request will be returned to the Volunteer. The bond allotment will remain in force unless discontinued as in 3 below or until Volunteer termination. Bonds cannot be purchased retroactively.

Bonds purchased for Volunteers by allotment are not sent monthly to the Volunteer's home but instead are held in escrow in the cashier's office at Peace Corps headquarters in Washington, DC until after the Volunteer terminates. When all completion of service documentation has been processed and the final readjustment allowance check has been sent to the Volunteer, the cashier's office notified to release the bonds and forward them to the Volunteer's final pay address unless otherwise notified in writing.

Any Volunteer whose bonds have reached maturity shall be entitled to receive physical possession of them on demand.

Bonds already purchased may be canceled at purchase price by Peace Corps at any time during Volunteer service or at Volunteer termination if the Volunteer's account an overpayment status.

3. Stop Allotment

The Volunteer may discontinue bond allotments at any time by filling out Section C of form PC-1572 and forwarding it to OPBF/F/Volunteer and Staff Payroll Services Division. If Section C is completed, Sections A and B must be blank.

The address for submission is:

Peace Corps
OPBF/F/VSPS
Washington, DC 20526

SOCIAL SECURITY NUMBERS FOR BENEFICIARY AND OWNER ARE REQUIRED BY REGULATIONS GOVERNING SAVINGS BONDS (31 CFR 353). THE NUMBERS ARE USED TO MAINTAIN OWNERSHIP RECORDS OF THE BONDS.

PEACE CORPS

AUTHORIZATION FOR PURCHASE OF U.S. SAVINGS BONDS BY VOLUNTEER

SOCIAL SECURITY NUMBER	ASSIGNMENT LOCATION	COUNTRY OF ASSIGNMENT
	PROGRAM/PROJECT NUMBER	
NAME (LAST, FIRST, MIDDLE)		PERMANENT HOME ADDRESS

A. BOND ALLOTMENT

Amount of Monthly Allotment	Bond Denomination	Allotment Must Be	For Bond Denomination Of	Effective Date (Month, Year)
\$ _____	\$ _____	\$50.00 \$100.00	\$100.00 \$200.00	

B. DESIGNATION OR CHANGE OF BENEFICIARY

CHECK ONE: I designate the following named beneficiary: (one beneficiary only)
 I cancel my current designation and name the following: (one beneficiary only)

NAME _____ Social Security No. _____

C. TO DISCONTINUE BOND ALLOTMENT

I hereby request that my bond allotment in the amount of _____ be discontinued effective _____
(\$50.00 \$100.00) (Month/Year)

D. AUTHORIZATION

I hereby authorize an allotment in the amount specified above for the purchase of United States Savings Bonds of the denomination and in the registration also specified above, the allotment to be deducted from the readjustment/stipend allowance due me pursuant to appropriate statutes. The allotment is made subject to the conditions outlined on the reverse side of this form.

VOLUNTEER'S SIGNATURE

DATE

FOR USE BY PEACE CORPS, WASHINGTON, DC

Approved

Disapproved

Date

Authorizing Officer

Volunteer and Staff Payroll Services Division